UPDATED
FALL 2022

NEW PROGRAMS

FINANCIAL PLANNING AND WEALTH MANAGEMENT MINOR

The **MINOR IN FINANCIAL PLANNING AND WEALTH MANAGEMENT** is designed to provide students with a solid understanding of the concepts and techniques used by wealth management advisors to assist individual and institutional clients. As the industry continues to evolve, students will gain the necessary skills to help firms meet the expanding needs of their client base.

TOPICS		SKILLS	
Planning process	Tax planning	Critical thinking	Relationship management
Cash flow and balance sheet	Insurance & risk management	Oral communication skills	Behavioral finance
Debt/liability management	Retirement planning	Written communication skills	
Investment planning	Estate planning		

COURSES

Students who complete all 6 classes in the program will satisfy the education requirement to be eligible to sit for the Certified Financial Planner (CFP) exam upon graduation. Students will come away with a solid understanding of the techniques of planning along with interpersonal skills required for success.

CLASS	DESCRIPTION
FI 311 FINANCIAL MANAGEMENT	Overview of financial management. Analysis of financial statements, markets, and assets. Risk and valuation, corporate budgeting, and investment decisions. International and ethical implications.
FI 312 INTRODUCTION TO INVESTMENTS	Theoretical and empirical analyses of securities. Risk and return formation. Security analysis and concepts of market efficiency. Common stocks, bonds, options, futures, and mutual funds.
FI 370 INTRODUCTION TO FINANCIAL PLANNING AND WEALTH MANAGEMENT	All components of financial planning are covered with an emphasis on general principles, investment planning, and personal retirement planning.
FI 380 PRINCIPLES OF RISK MANAGEMENT AND INSURANCE	Overview of the various techniques for measuring and managing risk. The focus is on risks related to mortality, health-related expenses, property damage, and product liability.
FI 460 ESTATE AND INCOME TAX PLANNING	Examines estate and income tax planning issues pertinent for the financial planner.
FI 470 ADVANCED WEALTH MANAGEMENT	Covers employee benefit retirement planning issues along with multiple case studies. The culmination of the course is the preparation of a financial plan for a high net worth family.
STT 200 STATISTICAL METHODS	Data analysis, probability models, random variables, estimation, tests of hypotheses, confidence intervals, and simple linear regression.

BROAD COLLEGE *of* BUSINESS

broad.msu.edu/wealth-management